

Financial “Milestone” Training

Financial Literacy Training for Service Members

Army Community Service
9810 Lee Road, Fort Jackson, SC
(803) 751-5256

References:

- PUBLIC LAW 114–92, the National Defense Authorization Act
- Title 10 U.S.C. 992
- DoDI 1342.22, Military Family Readiness- Personal Financial Management for Service Members
- Directive-type Memorandum 19-009 – Financial Readiness Common Military Training Requirements, 13 August 2019
- Army Regulation 608-1, Army Community Service Center

The 2016 National Defense Authorization Act requires Service members to receive financial literacy training at 10 milestones throughout their military career. The DoD refers to the milestones as touchpoints (i.e. Initial Entry Training, First Duty Station, PCS, Promotion, Vesting in TSP, Entitlement to Continuation Pay, Major Life Event, Leadership Training, Pre/Post Deployment, & Transition). Training aims to mitigate financial hardships, financial related stress, and encourage financial readiness.

ACS will offer the following training to assist command in meeting the requirement:

***Financial Planning for Initial Permanent Change of Station** – Soldiers (E1 to E4 & O-1 to O-3) learn to develop and manage a spending plan, manage credit and will examine the impact of special pay and entitlements associated with a change in duty station.

***Vesting in Thrift Savings Plan (TSP)** – Soldiers with DIEMS date of 1 Jan 2018 or later will learn about vesting, how to manage and update their TSP account, and additional financial considerations.

***Continuation Pay** – Soldiers under the Blended Retirement System (BRS) who are currently eligible or within 12 months of receiving Continuation Pay will learn the components of BRS, the importance of planning for retirement, how to calculate continuation pay.

***Promotion of Service member** – (E-5 & below or O-4 & below) Instruction will cover income changes related to promotion, options for increased income, updating spending plan, effect on TSP contributions and reevaluating financial goals. The instructor will also address possible effect on income taxes.

***Major Life Events (marriage, divorce, birth of first child)** – Soldiers will learn how to update DEERS, check their LES for accuracy, update spending plan, address TRICARE concerns, and how to access additional resources.

***Major Life Events (disabling condition)** – Soldiers will learn how to address the financial implications of dealing with a disabling sickness or condition and gain tools to manage their finances more efficiently.

***Pre & Post Deployment** – Soldiers will learn importance of creating and managing spending plans, changes in tax situations, consumer protections (Servicemembers Civil Relief Act), and benefits of the Savings Deposit Program. Additionally, Soldiers will learn how to lessen the opportunity for identity theft, and protect their credit file with credit freezes and active duty fraud alerts.



FY22 Training Dates, Locations, and Times

CLASS TITLE	CLASS DATE	RSVP BY	TIME	LOCATION
1st Quarter				
Initial PCS (enlisted)	17-Nov	N/A	0900-1030	ACS, Bldg. 9810, Rm 119
Initial PCS (officers)	17-Nov	N/A	1400-1530	
Vesting in TSP	19-Nov	15-Nov	0900-0945	
Continuation Pay	19-Nov	15-Nov	1000-1045	
Promotion	19-Nov	15-Nov	1100-1145	
Marriage/Divorce/Birth of First Child	19-Nov	15-Nov	1300-1345	
Disabling Condition	19-Nov	15-Nov	1400-1445	
Pre/Post Deployment	19-Nov	15-Nov	1500-1545	
2nd Quarter				
Initial PCS (enlisted)	16-Feb	N/A	0900-1030	ACS, Bldg. 9810, Rm 119
Initial PCS (officers)	16-Feb	N/A	1400-1530	
Vesting in TSP	17-Feb	14-Feb	0900-0945	ACS, Bldg. 9810, Rm 119
Continuation Pay	17-Feb	14-Feb	1000-1045	
Promotion	17-Feb	14-Feb	1100-1145	
Marriage/Divorce/Birth of First Child	17-Feb	14-Feb	1300-1345	
Disabling Condition	17-Feb	14-Feb	1400-1445	
Pre/Post Deployment	17-Feb	14-Feb	1500-1545	
3rd Quarter				
Initial PCS (enlisted)	18-May	N/A	0900-1030	ACS, Bldg. 9810, Rm 119
Initial PCS (officers)	18-May	N/A	1400-1530	
Vesting in TSP	20-May	16-May	0900-0945	ACS, Bldg. 9810, Rm 119
Continuation Pay	20-May	16-May	1000-1045	
Promotion	20-May	16-May	1100-1145	
Marriage/Divorce/Birth of First Child	20-May	16-May	1300-1345	
Disabling Condition	20-May	16-May	1400-1445	
Pre/Post Deployment	20-May	16-May	1500-1545	
4th Quarter				
Initial PCS (enlisted)	17-Aug	N/A	0900-1030	ACS, Bldg. 9810, Rm 119
Initial PCS (officers)	17-Aug	N/A	1400-1530	
Vesting in TSP	19-Aug	15-Aug	0900-0945	ACS, Bldg. 9810, Rm 119
Continuation Pay	19-Aug	15-Aug	1000-1045	
Promotion	19-Aug	15-Aug	1100-1145	
Marriage/Divorce/Birth of First Child	19-Aug	15-Aug	1300-1345	
Disabling Condition	19-Aug	15-Aug	1400-1445	
Pre/Post Deployment	19-Aug	15-Aug	1500-1545	

NOTE: In addition to the published training schedule, ACS financial counselors can conduct one on one financial training. Commanders, First Sergeants and supervisors can arrange for command-directed training for at-risk Soldiers. Leaders may request unit training for a minimum of 20 attendees. Family members are welcomed and encouraged to attend any training session. **Call ACS at 751-5256 or email shawn.m.smith.civ@mail.mil to register.**

