



January 2019

# Financial Readiness Program & Army Emergency Relief Newsletter

## AER Scholarship Eligibility

DEERS-registered spouses and dependent children of Active Duty or Retired Soldiers, or Soldiers who died on Active Duty or while Retired, or National Guard and Reserve Soldiers on Title 10 Orders for the full academic year

Applicant must not be a member of any military branch or be enrolled at a military academy

Spouses may enroll part-time (6-11 credit hours) or full-time (12+ credit hours) each semester

Children must be enrolled full-time for the entire academic year and be under the age of 24

May receive a scholarship for up to 4 years of full-time enrollment (children/spouses) or 8 years of part-time study (spouses); must reapply each academic year

Must maintain 2.0 cumulative GPA.

## AER SCHOLARSHIPS OPEN SEASON!! APPLY IN JANUARY 2019

Army Emergency Relief maintains two scholarship programs – the Spouse Education Assistance Program and the MG James Ursano Scholarship Program for dependent children. Both scholarships provide financial assistance for students who are pursuing their first undergraduate degree.

Scholarship award amounts are not guaranteed and vary each year based on the total number of applicants in each program and budget amount allotted to the scholarship programs.

Requirements and applications can be found at [www.aerhq.org](http://www.aerhq.org).



## Application Process

Go online to [www.aerhq.org](http://www.aerhq.org) to learn more about the scholarships and application timelines.

Submit your scholarship application and all required supporting documents online.

Recipients are notified of their award status by email.

Award amounts vary each year.

Awards are sent directly to the school where the recipient is enrolled.

# Budget Time at the OK Corral!!

Hey, there, Soldiers!!! The new year might be a good time to herd in your spending. So saddle up and join the expedition to review your finances.

- ◆ Figure out your household income after taxes are subtracted. Include your earnings (and your spouse's earnings, if you're married) and any other income you receive including investment income that isn't automatically reinvested.
- ◆ List your expenses. Don't forget to account for quarterly, semiannual, or annual expenses, such as insurance and property taxes.
- ◆ Find out where your money goes by keeping track of everything you buy for a month—even that pack of gum or mid-afternoon snack.
- ◆ Define your goals—short term (three to five years), midterm (five to 10 years), and long term (more than 10 years) - and decide how much money to put toward each one. Then save money from each paycheck.
- ◆ Corral your debt by paying off credit cards and other high-interest loans you may have. Reducing or eliminating the amount you pay in interest each month automatically saves you money.
- ◆ Stock up on emergency fund to cover three to six months' worth of living expenses.



Having a good idea of your income, expenses, and goals can put you on the trail to better finances.

## January Workshops and Training

### Coupon Craze Workshop

**14 Jan 19**  
**1145-1300**

**Ft. Jackson Commissary**  
**Call 751-5256 to RSVP**



### Command \*Your Cash Presented by USAA Education Foundation

**29 Jan 19**  
**1200-1300**

**9810 Lee Rd**  
**Call 751-5256 to RSVP**



**For more information call 751-5256**

